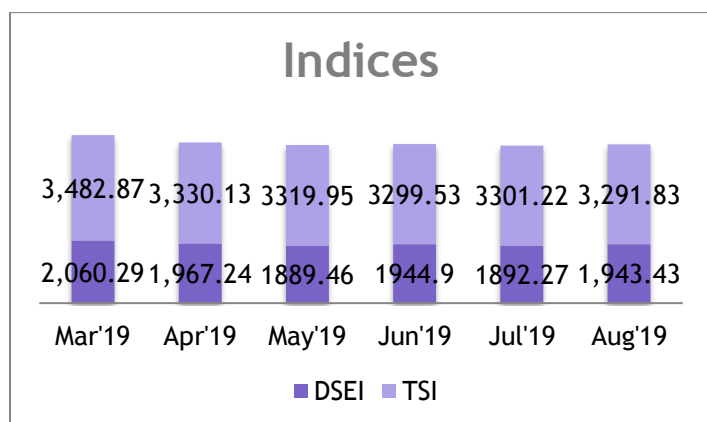


## Market Performance

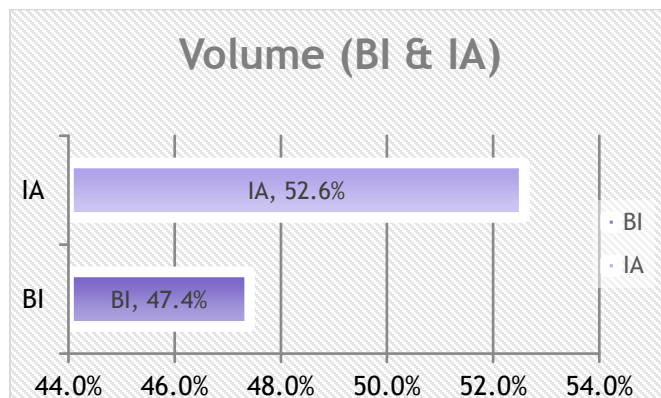
The stock market declined 1.6 per cent last Friday to close the week at a total market capitalization of TZS19.15tri compared to TZS19.47tri in the previous week. The bourse recorded a total turnover of TZS7.49bn compared to previous record of TZS0.76bn (higher by 884.3%). The volume of shares traded in the market decreased to 1.7m compared to 7.5m in the previous week. The DSEI decreased towards end of the week closing at 1,943.43 points from 1,975.94 points (lower by 1.65%). While TSI recorded 0.12% lower at 3,291.83 points, compared to the previous week close which recorded at 3,295.90 points.



On Friday the cross-listed company Acacia Company Limited trading as (ACA) was the top gainer in price from TZS.6600 to TZS.6800 (3.00% increase) while the worst performer was a cross-listed company too, known as East African Breweries Limited trading as (EABL), its price dropped by 10.60% to TZS4,470 from TZS5,000 on previous week close.

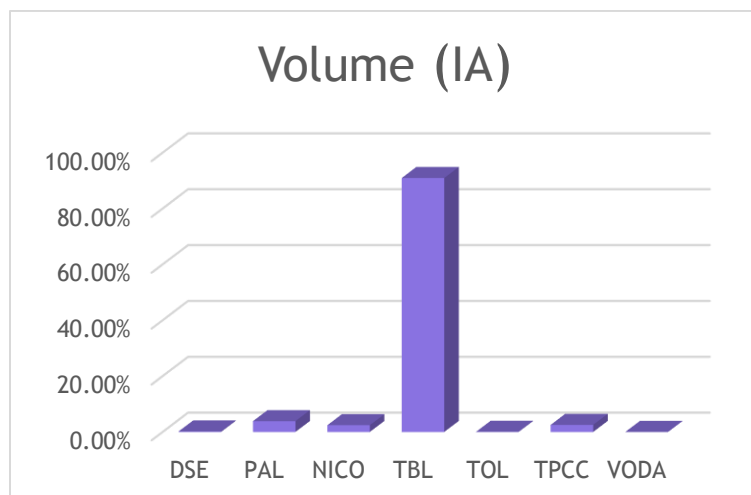
## Bank, Finance & Investment Sector (BI)

The banking, Finance and Investment segment contributed the market volume by 47.4% while the remaining 52.6% contained under Industrial and Allied Sector. The segment gained 1.1% of the market turnover which is equivalent to TZS82,916,900 CRDB counter was the most active counter in banking, finance and investment sector with 80,788,700 shares transacted at weighted average price of TZS100. Another counter in the banking sector was MKCB which traded 1,235 shares at TZS780 and NMB bank which traded 520 shares at TZS 2,340



## Industrial and Allied Sector (IA)

Last week the Industrial and Allied segment recorded a total of TZS.7,414,958,720 which is equivalent to 98.9% of the total market turnover in the bourse. TBL was the most active counter in this segment with 816,605 shares; it closed the week at weighted average price of TZS.10900 per share, DSE transacted 1,709 shares at TZS.1080, NICO transacted 21,800 shares at TZS.175, PAL transacted 34,700 shares at weighted average price of TZS400, SWIS transacted 17 shares at TZS.1600, TCC transacted 10 shares at TZS.16200, TOL transacted 462 shares at TZS.660, TPCC transacted 22,512 shares at weighted average price of TZS.2000 per share and VODA transacted 130 shares at weighted average price of TZS.760 per share.



## Government Securities

### Treasury Bond (Primary Market)

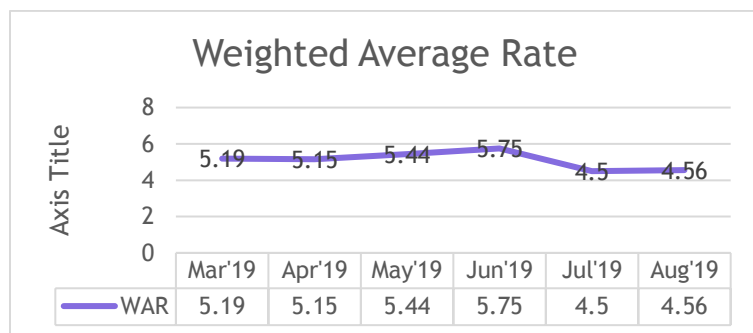
Auction result; Issue no 6, Auction No. 1, Tenure: 15 years held on 31<sup>st</sup> July 2019 shows that the bond had 319 bids but 258 bids were successful. The 15 years T-Bond had 17.42% Weighted Yield to Maturity and 17.35% Weighted Average Coupon Yield. The government intended to collect TZS116.60bn while received bids worth TZS180.44bn (55% oversubscription).

### Treasury Bond (Secondary Market)

The Government bond worth TZS29.80bn exchanged hands during the week in the secondary market. On Friday, transaction value (face value) recorded higher by 628.6% compared to previous week transaction which amounted to TZS4.09bn.

### Money Market

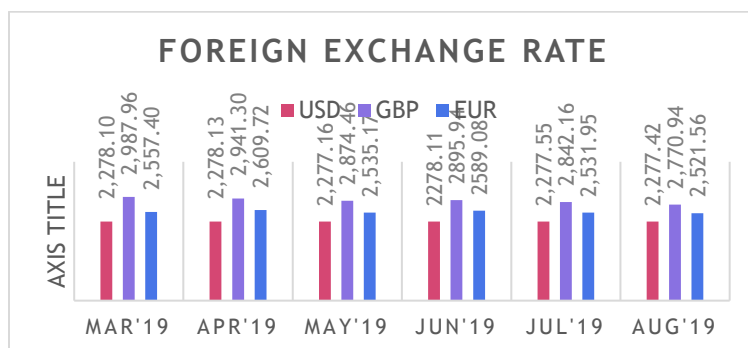
The Interbank rate towards end of the week dwindled to 4.56% from 4.61% recorded in the previous week indicating change of 1.1%. In terms of month on month (MoM), the current rates recorded high compared to the previous month close.



## Foreign Exchange

WASHINGTON: President Donald Trump is warning of an economic crash if he loses reelection, arguing that even voters who personally dislike him should base their ballots on the nation's strong growth and low unemployment rate. But privately, Trump is growing increasingly worried the economy won't look so good come Election Day. The financial markets signaled the possibility of a US recession this week, sending a jolt of anxiety to investors, companies and consumers. That's on top of concerns over Trump's plans to impose punishing tariffs on goods from China and word from the United Kingdom and Germany that their economies are shrinking. Though a pre-election recession here is far from certain, a downturn would be a devastating blow to the president, who has made a strong economy his central argument for a second term. Trump

advisers fear a weakened economy would hurt him with moderate Republican and independent voters who have been willing to give him a pass on some his incendiary policies and rhetoric. *"The Economic Times, Business"*



## Economy, Business & Finance News

The Tanga Cement Limited group sales revenue grew by 25 per cent last year, rising to Sh215 billion from Sh172 billion in 2017, the company's annual report shows. This has pushed up gross profit for the year by 91 per cent to Sh56.2 billion from Sh29.4billion achieved in the prior year. During the period, Earnings-Before-Interest Tax Depreciation and Amortization (EBITDA) showed the significant improvement of 304 per cent to Sh34.4 billion - from Sh8.5 billion in 2017 - driven by improved sales volumes, margins and operational efficiencies. The report states that the group achieved an operating profit of Sh14.9 billion for the year ended December 31, 2018, thus recovering from an operating loss of Sh10.99 billion in 2017. The 2018 performance has helped to reduce the after-tax loss to Sh11.3 billion from Sh26.3 billion in 2017, according to the company's board chairman, Mr Lawrence Masha. *"The Citizen, Business News"*

The African Development Bank (AfDB) Group current investments in the Southern and African Development Community (SADC) stands at almost \$13 billion (about Sh29.9 trillion). The investment is in line with wider efforts to bolster investments and eventually intra-trade in the 16-nation bloc, which now stands at below 20 per cent. The revelation was made yesterday by the lender's president, Dr Akinwumi Adesina, during the SADC Heads of State and Government Summit that started yesterday and will continue today as well. "The bank is there to strongly support the region's heads of state and government drive for more rapid economic development of the region," noted Dr Adesina. Since 2015, he said, they opened regional offices in the five regions: West, East, Central, North and Southern Africa. "We are getting much closer to countries. We now have 41 country offices, including the one in Tanzania," said Dr Adesina. *"The Citizen, Business News"*